

Employer Pension Guide - Annex 6H



Standard Tariff

Estimated cost of early exit

| Voluntary Redundancy/Exit (Standard Tariff) – Pension Age 60: | | | | | | | | | | | |
|---|---|------|------|------|------|------|------|------|------|------|------------|
| Age | Accrued current reckonable service on retirement in completed years | | | | | | | | | | |
| | 2 | 4 | 6 | 8 | 10 | 12 | 14 | 16 | 18 | 20 | 21 or more |
| 58 or less | 0.17 | 0.33 | 0.50 | 0.67 | 0.83 | 1.00 | 1.17 | 1.33 | 1.50 | 1.67 | 1.75 |
| 59 | 0.17 | 0.33 | 0.50 | 0.67 | 0.83 | 1.00 | 1.17 | 1.33 | 1.50 | 1.50 | 1.50 |
| 60 or over | 0.17 | 0.33 | 0.50 | 0.50 | 0.50 | 0.50 | 0.50 | 0.50 | 0.50 | 0.50 | 0.50 |

| Voluntary Redundancy/Exit (Standard Tariff) – Pension Age 65: | | | | | | | | | | | |
|---|---|------|------|------|------|------|------|------|------|------|------------|
| Age | Accrued current reckonable service on retirement in completed years | | | | | | | | | | |
| | 2 | 4 | 6 | 8 | 10 | 12 | 14 | 16 | 18 | 20 | 21 or more |
| 63 or less | 0.17 | 0.33 | 0.50 | 0.67 | 0.83 | 1.00 | 1.17 | 1.33 | 1.50 | 1.67 | 1.75 |
| 64 | 0.17 | 0.33 | 0.50 | 0.67 | 0.83 | 1.00 | 1.17 | 1.33 | 1.50 | 1.50 | 1.50 |
| 65 or over | 0.17 | 0.33 | 0.50 | 0.50 | 0.50 | 0.50 | 0.50 | 0.50 | 0.50 | 0.50 | 0.50 |

| Voluntary Redundancy/Exit (Standard Tariff) – Pension Age 66: | | | | | | | | | | | |
|---|---|------|------|------|------|------|------|------|------|------|------------|
| Age | Accrued current reckonable service on retirement in completed years | | | | | | | | | | |
| | 2 | 4 | 6 | 8 | 10 | 12 | 14 | 16 | 18 | 20 | 21 or more |
| 64 or less | 0.17 | 0.33 | 0.50 | 0.67 | 0.83 | 1.00 | 1.17 | 1.33 | 1.50 | 1.67 | 1.75 |
| 65 | 0.17 | 0.33 | 0.50 | 0.67 | 0.83 | 1.00 | 1.17 | 1.33 | 1.50 | 1.50 | 1.50 |
| 66 or over | 0.17 | 0.33 | 0.50 | 0.50 | 0.50 | 0.50 | 0.50 | 0.50 | 0.50 | 0.50 | 0.50 |

Voluntary Redundancy/Exit (Standard Tariff) – Pension Age 67:

| Age | Accrued current reckonable service on retirement in completed years | | | | | | | | | | |
|------------|--|------|------|------|------|------|------|------|------|------|------------|
| | 2 | 4 | 6 | 8 | 10 | 12 | 14 | 16 | 18 | 20 | 21 or more |
| 65 or less | 0.17 | 0.33 | 0.50 | 0.67 | 0.83 | 1.00 | 1.17 | 1.33 | 1.50 | 1.67 | 1.75 |
| 66 | 0.17 | 0.33 | 0.50 | 0.67 | 0.83 | 1.00 | 1.17 | 1.33 | 1.50 | 1.50 | 1.50 |
| 67 or over | 0.17 | 0.33 | 0.50 | 0.50 | 0.50 | 0.50 | 0.50 | 0.50 | 0.50 | 0.50 | 0.50 |

Voluntary Redundancy/Exit (Standard Tariff) – Pension Age 68:

| Age | Accrued current reckonable service on retirement in completed years | | | | | | | | | | |
|------------|--|------|------|------|------|------|------|------|------|------|------------|
| | 2 | 4 | 6 | 8 | 10 | 12 | 14 | 16 | 18 | 20 | 21 or more |
| 66 or less | 0.17 | 0.33 | 0.50 | 0.67 | 0.83 | 1.00 | 1.17 | 1.33 | 1.50 | 1.67 | 1.75 |
| 67 | 0.17 | 0.33 | 0.50 | 0.67 | 0.83 | 1.00 | 1.17 | 1.33 | 1.50 | 1.50 | 1.50 |
| 68 or over | 0.17 | 0.33 | 0.50 | 0.50 | 0.50 | 0.50 | 0.50 | 0.50 | 0.50 | 0.50 | 0.50 |

Compulsory Redundancy – Pension Age 60:

| Age | Accrued current reckonable service on retirement in completed years | | | | | |
|------------|--|------|------|------|------|------------|
| | 2 | 4 | 6 | 8 | 10 | 12 or more |
| 59 or less | 0.17 | 0.33 | 0.50 | 0.67 | 0.83 | 1.00 |
| 60 or over | 0.17 | 0.33 | 0.50 | 0.50 | 0.50 | 0.50 |

Compulsory Redundancy – Pension Age 65:

| Age | Accrued current reckonable service on retirement in completed years | | | | | |
|------------|--|------|------|------|------|------------|
| | 2 | 4 | 6 | 8 | 10 | 12 or more |
| 64 or less | 0.17 | 0.33 | 0.50 | 0.67 | 0.83 | 1.00 |
| 65 or over | 0.17 | 0.33 | 0.50 | 0.50 | 0.50 | 0.50 |

Compulsory Redundancy – Pension Age 66:

| Age | Accrued current reckonable service on retirement in completed years | | | | | |
|------------|--|------|------|------|------|------------|
| | 2 | 4 | 6 | 8 | 10 | 12 or more |
| 65 or less | 0.17 | 0.33 | 0.50 | 0.67 | 0.83 | 1.00 |
| 66 or over | 0.17 | 0.33 | 0.50 | 0.50 | 0.50 | 0.50 |

Compulsory Redundancy – Pension Age 67:

| Age | Accrued current reckonable service on retirement in completed years | | | | | |
|------------|--|------|------|------|------|------------|
| | 2 | 4 | 6 | 8 | 10 | 12 or more |
| 66 or less | 0.17 | 0.33 | 0.50 | 0.67 | 0.83 | 1.00 |
| 67 or over | 0.17 | 0.33 | 0.50 | 0.50 | 0.50 | 0.50 |

Compulsory Redundancy – Pension Age 68:

| Age | Accrued current reckonable service on retirement in completed years | | | | | |
|------------|--|------|------|------|------|------------|
| | 2 | 4 | 6 | 8 | 10 | 12 or more |
| 67 or less | 0.17 | 0.33 | 0.50 | 0.67 | 0.83 | 1.00 |
| 68 or over | 0.17 | 0.33 | 0.50 | 0.50 | 0.50 | 0.50 |

The above calculations are based on the standard tariff of one months’ pay per year of service and based on the pensionable salary as at the last day of service.

CILON is excluded. If CILON is payable, you should add the payment to the estimated costs.

